

STATEMENTS OF RESOLUTIONS OF MEETING OF LIMITED LIABILITY COMPANY  
PT. AUSTINDO NUSANTARA JAYA Tbk.  
Number: 98

- On this day, Tuesday, dated the thirty first day of May two thousand and sixteen (31-5-2016).
- At 3.30 PM (thirty minutes past three post meridiem Western Indonesia Time).
- Appeared before me, Doktor, Insinyur, YOHANES WILION, Sarjana Ekonomi, Sarjana Hukum, Magister Manajemen, Notary in Jakarta, in the presence of the witnesses known to me, Notary, and whose names will be mentioned at the end of this deed:
- Mister NAGA WASKITA, born in Tanjung Pinang on the thirty first day of January one thousand nine hundred and seventy four (31-1-1974), private person, Indonesian citizen, residing in South Jakarta, Apartemen The Peak Tower Renais 17B, Jalan Setiabudi Raya Number 9, Neighborhood Association 002, Administrative Unit 002, Sub-district of Setiabudi, District of Setiabudi, the holder of Resident Identification Card Number 3174013101740014;
- According to his statement in this matter acting as the Corporate Secretary, who has received power of attorney by virtue of Minutes in a notarial deed drawn up by Doktor IRAWAN SOERODJO, Sarjana Hukum, Magister Sains, Notary in Jakarta, dated the twenty second day of June two thousand and fifteen (22-6-2015), number 267, relating to the Annual General Meeting of Shareholders of Limited Liability Company PT. AUSTINDO NUSANTARA JAYA Tbk., domiciled in South Jakarta, and having its head office at Gedung Atrium Mulia, 3A Floor, Suite 3A.02-03, Jalan Hajjah Rangkyo Rasuna Said Kaveling B.10-11, Setiabudi (hereinafter will be referred to as the Company), the amendment to the entire articles of association and subsequent amendments have been drawn up by Doktor IRAWAN SOERODJO, Sarjana Hukum, Magister Sains, Notary in Jakarta, dated:
- The twenty second day of June two thousand and fifteen (22-6-2015), number 270, which has obtained an approval from the Minister of Law and Human Right of the Republic of Indonesia, by virtue of a Decree dated the twenty third day of June two thousand and fifteen (23-6-2015) No. AHU-0937905.AH.01.02.TAHUN 2015, and the notification on the amendment to the articles of association has been received and recorded in the Legal Entity Administration System, as evidenced by a Letter dated the twenty third day of June two thousand fifteen (23-6-2015), No. AHU-AH.01.03-0944887;
- The twenty third day of December two thousand and fifteen (23-12-2015), number 288, which notification on the amendment to the articles of association has been received and recorded in the Legal Entity Administration System, as evidenced by a Letter dated the twenty eighth day of December two thousand and fifteen (28-12-2015), No. AHU-AH.01.03-0991663;
- The appearer is known to me, Notary.
- The appearer acting as mentioned above firstly explains:

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Decree of Governor of  
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No. 1690/2007 dated November 27, 2007



- Whereas, on the twenty second day of June two thousand and fifteen (22-6-2015), taking place at Gedung Bursa Efek, Tower II, 1<sup>st</sup> Floor, Jalan Jenderal Sudirman Kaveling 52-53, South Jakarta 12190, at 1.25 PM (twenty five minutes past one post meridiem Western Indonesia Time) up to 2.25 PM (twenty five minutes past two post meridiem Western Indonesia Time), the Company has convened an Annual General Meeting of Shareholders (hereinafter will be referred to as the "MEETING"), which minutes of meeting have been drawn up by Doktor IRAWAN SOERODJO, Sarjana Hukum, Magister Sains, Notary in Jakarta, dated the twenty second day of June two thousand and fifteen (22-6-2015), number 267.

- Whereas, the Meeting was chaired by Mister Adrianto Machribie Reksohadiprodjo as the President Commissioner (Independent) of the Company, in accordance with the provision of Article 13 paragraph 1 of the Articles of Association of the Company.

- Whereas in the Meeting has been attended and/or represented by 3,287,427,320 (three billion two hundred eighty seven million four hundred twenty seven thousand three hundred and twenty) shares or representing 98.576% (ninety eight point five seven six percent) out of 3,334,900,000 (three billion three hundred thirty four million nine hundred thousand) shares which constitute the entire shares with valid voting rights which have been issued by the Company; therefore, the quorum requirement as stipulated in Article 24 paragraph 1 of the Article of Association of the Company has been fulfilled.

- Whereas in the execution and implementation of the issuance of new shares in the Management Stock Option Plan (MSOP) program, the appearer acting in his capacity as mentioned above, has obtained power of attorney from the Meeting to stipulate the total number of new shares being issued/released and to stipulate the increase of issued and paid up capital, as well as to restate the provisions of the Articles of Association related to the increase of issued and paid up capital aforesaid, which subsequently set out in the notarial deeds, including to confirm the composition of the shareholders in the notarial deeds if required, and therefore, those matters are to be set out in this deed;

- In relation to the matters which have been explained above, then, the appearer by acting in his capacity as mentioned above, states that the Meeting has adopted resolutions, among others:

The Resolution of the Seventh Agenda:

1. To grant power to the Board of Commissioners to carry out the increase of issued and paid up capital related to the implementation of the Management Stock Option Plan (MSOP) program, in accordance with the resolution of the Extraordinary General Meeting of Shareholders of the Company as set out in the deed of Minutes drawn up by Doktor IRAWAN SOERODJO, Sarjana Hukum, Magister Sains, Notary in Jakarta, dated the seventeenth day of January two thousand and thirteen (17-1-2013), number 161, in the framework of the Initial Public Offering of Shares to the public through the capital market.
2. To reconfirm and approve to issue new shares deriving from the portfolio of the Company with a total number of maximum 1.5% (one point five percent) of the total number of shares of the issued and paid up capital of the Company at the present time, or at the maximum of 50,000,000 (fifty million) shares with the aggregate nominal value in the amount of Rp. 5,000,000,000 (five billion Rupiah), as well as to approve the amendment to the Articles of Association of the Company related to the increase of issued and paid up capital of the

Company, in the framework of the implementation of the Management Stock Option Plan (MSOP) program.

3. Furthermore, for the execution and implementation of each issuance of new shares in the Management Stock Option Plan (MSOP) program aforesaid, to grant power to the Board of Commissioners and/or the Board of Directors of the Company and/or the Corporate Secretary of the Company, to take any and every action required, including but not limited to:
  - a. to stipulate the total number of new shares being issued/released and to stipulate the increase of the issued and paid up capital, as well as to restate the provisions of the Articles of Association related to the increase of the issued and paid up capital aforesaid and subsequently to set it out in a notarial deed, including to confirm the composition of the shareholders in the deeds if required, and to submit application for approval and/or to deliver notification to the Minister of Law and Human Rights, as well as other authorities;
  - b. to record the shares being issued/released in the Management Stock Option Plan (MSOP) program aforesaid, at the Indonesian Stock Exchange with due observance of the prevailing regulations and provisions in the capital market sector, as well as to register them in the Collective Custody in accordance with the regulations of the Indonesian Central Securities Depository in accordance with the prevailing provisions and regulations in relation to such matters;
  - c. to take all and every action required in accordance with the laws and regulations.

- Furthermore, the appearer in his capacity as mentioned above, explains that in accordance with the announcement issued by Limited Liability Company PT. BURSA EFEK INDONESIA dated the twenty sixth day of May two thousand and sixteen (26-5-2016), number Peng-P-00067/BEI.PP1/05-2016, the total number of shares which has been issued by the Company in the framework of the Management Stock Option Plan (MSOP) program phases 2 and 3, is in total 18,650,000 (eighteen million six hundred and fifty thousand) shares with the aggregate nominal value in the amount of Rp. 1,865,000,000 (one billion eight hundred sixty five million Rupiah), and therefore, the total number of the entire shares which have been issued by the Company is in total 3,354,175,000 (three billion three hundred fifty four million one hundred seventy five thousand) shares, with the aggregate nominal value in the amount of Rp. 335,417,500,000 (three hundred thirty five billion four hundred seventeen million five hundred thousand Rupiah), with the following details:

- a. 3,335,525,000 (three billion three hundred thirty five million five hundred twenty five thousand) shares, with the aggregate nominal value in the amount of Rp. 333,552,500,000 (three hundred thirty three billion five hundred fifty two million five hundred thousand Rupiah), constitute the entire shares which have been issued by the Company as evidenced by a deed drawn up by Doktor IRAWAN SOERODJO, Sarjana Hukum, Magister Sains, Notary in Jakarta, dated the twenty third day of December two thousand and fifteen (23-12-2015), number 288, which the notification on the amendment to the Articles of Association has been received and recorded in the Legal Entity Administration System, as evidenced by its Letter, dated the twenty eight day of December two thousand and fifteen (28-12-2015), number AHU-AH.01.03-0991663;
- b. 18,650,000 (eighteen million six hundred and fifty thousand) shares, with the aggregate nominal value in the amount of Rp. 1,865,000,000 (one billion eight hundred sixty five

million Rupiah), are the shares issued by the Company in the framework of the Management Stock Option Plan (MSOP) program phases 2 and 3;

- Thus therefore, to restate Article 4 paragraph 2 of the Articles of Association of the Company so that it will be written and read as follows:

**- Article 4 paragraph 2:**

2. Of the abovementioned authorized capital, shares have been issued to and fully paid up in the total number of 27.95% (twenty seven point ninety five percent) or 3,354,175,000 (three billion three hundred fifty four million one hundred and seventy five thousand) shares, with the aggregate nominal value in the amount of Rp. 335,417,500,000 (three hundred thirty five billion four hundred seventeen million and five hundred thousand Rupiah), by the shareholders.

- Furthermore, the appearer acting in his capacity as mentioned above, explains that in relation to the issued capital as contained in Article 4 paragraph 2 of the Articles of Association of the Company, the shares have been subscribed and fully paid up by the shareholders, namely:

- a. Mister GEORGE SANTOSA TAHIJA, in the amount of 156,242,000 (one hundred fifty six million two hundred and forty two thousand) shares, with the aggregate nominal value in the amount of Rp. 15,624,200,000 (fifteen billion six hundred twenty four million and two hundred thousand Rupiah);
- b. Mister SJAKON GEORGE TAHIJA, in the amount of 156,147,130 (one hundred fifty six million one hundred forty seven thousand one hundred and thirty) shares, with the aggregate nominal value in the amount of Rp. 15,614,713,000 (fifteen billion six hundred fourteen million seven hundred and thirteen thousand Rupiah);
- c. Limited Liability Company PT. MEMIMPIN DENGAN NURANI, in the amount of 1,343,804,685 (one billion three hundred forty three million eight hundred four thousand six hundred and eighty five) shares, with the aggregate nominal value in the amount of Rp. 134,380,468,500 (one hundred thirty four billion three hundred eighty million four hundred sixty eight thousand and five hundred Rupiah);
- d. Limited Liability Company PT. AUSTINDO KENCANA JAYA, in the amount of 1,343,804,685 (one billion three hundred forty three million eight hundred four thousand six hundred and eighty five) shares, with the aggregate nominal value in the amount of Rp. 134,380,468,500 (one hundred thirty four billion three hundred eighty million four hundred sixty eight thousand and five hundred Rupiah);
- e. YAYASAN TAHIJA, in the amount of 1,500 (one thousand and five hundred) shares, with the aggregate nominal value in the amount of Rp. 150,000 (one hundred fifty thousand Rupiah);
- f. PUBLIC, in the amount of 354,175,000 (three hundred fifty four million one hundred and seventy five thousand) shares with the aggregate nominal value in the amount of Rp. 35,417,500,000 (thirty five billion four hundred seventeen million and five hundred thousand Rupiah);

- so that in total in the amount of 3,354,175,000 (three billion three hundred fifty four million one hundred and seventy five thousand) shares, with the aggregate nominal value in the amount of Rp. 335,417,500,000.00 (three hundred thirty five billion four hundred seventeen million and five hundred thousand Rupiah);

The payment of the issued capital is made in the following manner:

- a. Rp. 333,552,000,000 (three hundred thirty three billion five hundred and fifty two million Rupiah), has been fully paid up to the Company as stipulated in deed drawn up by Doktor IRAWAN SOERODJO, Sarjana Hukum, Magister Sains, Notary in Jakarta, dated the twenty third day of December two thousand and fifteen (23-12-2015), number 288, which notification on the amendment to its Articles of Association has been received and recorded in the Legal Entity Administration System, as evidenced by its Letter, dated the twenty eight day of December two thousand and fifteen (28-12-2015), number AHU-AH.01.03-0991663;
- b. Rp. 1,865,000,000 (one billion eight hundred and sixty five million Rupiah), has been fully paid up in cash to the Company by the shareholders.

- Subsequently, the appearer hereby states and fully warrants the correctness of the identity of the appearer, namely it is in accordance with the identity card and other information submitted to me, Notary.

- The appearer hereby also states that he has understood the whole and each content of this deed and therefore, the appearer hereby states that he is fully responsible for such matter and will release me, Notary and the witnesses, from all and each consequences.

-----IN WITNESS WHEREOF THIS DEED-----

- Has been drawn up as minutes and has been executed in Jakarta, on the day and date as mentioned in the beginning of this deed, in the presence of the following witnesses:

1. Ms. DESY LIANA LINTIN, born in Kanuruan, on the fifteenth day of December one thousand nine hundred eighty three (15-12-1983), private person, Indonesian citizen, residing in North Jakarta, Jalan Ganggeng VI number 12 A, Neighborhood Association 011, Administrative Unit 001, Sub-district of Sungai Bambu, District of Tanjung Priok, the holder of Resident Identification Card number 3172025512830005;
2. Mr. NUR AZIS, born in Boyolali, on the twenty fourth day of April one thousand nine hundred and seventy five (24-4-1975), private person, Indonesian citizen, residing in East Jakarta, Kayu Tinggi Neighborhood Association 003, Administrative Unit 011, Sub-district of Cakung Timur, District of Cakung, the holder of Resident Identification Card number 3175042404750017;

both of them are the employees at the notary's office.

- After this deed is read out by me, Notary, to the appearer, the witnesses, this deed is immediately executed by the appearer, the witnesses and me, Notary.

- Done without addition, deletion and substitution.

- The original of this deed has been duly executed.

**NAGA WASKITA**  
**SWORN TRANSLATOR**  
 Decree of Governor of  
 Province of DKI Jakarta  
 No. 1690/2007 dated November 27, 2007



- GIVEN AS OFFICIAL COPY OF THE ORIGINAL.

[signed and chopped on duty stamp]

Jakarta, September 3, 2019

Translated by Naga Waskita, a sworn translator appointed by virtue of Decree of the Governor of the Province of DKI Jakarta No. 1690/2007 dated November 27, 2007.

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