



PT AUSTINDO NUSANTARA JAYA Tbk.
(the "Company")

**ABRIDGED MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors hereby announces to the shareholders of the Company the resolutions of the Annual General Meeting of Shareholders (the "**AGMS**") and the Extraordinary General Meeting of Shareholders (the "**EGMS**") of the Company (the AGMS and the EGMS hereinafter shall be referred to as the "**GMS**") which were held on:

Date : Wednesday, May 15, 2019
Time : AGMS: 1.15 pm – 1.50 pm West Indonesia Time (WIB)
EGMS: 1.55 pm – 2.05 pm West Indonesia Time (WIB)
Venue : Mercantile Athletic Club
World Trade Center, Lantai 18
Jl. Jenderal Sudirman Kav 31
Jakarta 12920

A. Agenda of the GMS

Agenda of AGMS

1. Approval and ratification on the Annual Report of the Company, which includes the Report on the Supervisory Duties of the Board of Commissioners and the ratification of the Consolidated Financial Statements of the Company for the year ending on December 31, 2018, including the consolidated statement of financial position and consolidated statement of profit or loss and other comprehensive income for the year ending on December 31, 2018 and granting of full release and discharge from responsibilities (*acquit et de charge*) to the Board of Directors and the Board of Commissioners for their management duties and supervisory duties carried out during the year ending on December 31, 2018.
2. Stipulation of use of net profit of the Company for the year ending on December 31, 2018.
3. Appointment of an independent public accountant to carry out audit on the Company for the financial year of 2019 and approval of the honorarium of the public accountant so appointed.

4. Change of the membership of the Board of Directors of the Company.
5. Stipulation of the amount of salary and honorarium as well as other allowances for the members of the Board of Directors and the Board of Commissioners for the financial year of 2019.

Agenda of EGMS

1. Change of address of the Company.
2. Approval for the amendment to Article 3 of the Articles of Association of the Company regarding Purpose and Objectives and Business Activities of the Company.

B. Attendance of the Board of Commissioners and the Board of Directors of the Company

The Directors who attended the GMS were as follows:

- President Director : Mrs. Istini T. Siddharta
- Director : Mr. Lucas Kurniawan
- Director : Mr. Naga Waskita
- Director : Mr. Fakri Karim (appointed in the AGMS)

The Commissioners who attended the GMS were as follows:

- President Commissioner (Independent) : Mr. Adrianto Machribie
- Commissioner : Mr. George Santosa Tahija
- Commissioner : Mr. Sjakon George Tahija
- Commissioner : Mr. Anastasius Wahyuhadi
- Independent Commissioner : Mr. J. Kristiadi
- Independent Commissioner : Mr. Darwin Cyril Noerhadi

C. Quorum of the Shareholders

AGMS

The AGMS was attended by the shareholders or their attorneys-in-fact representing 3,074,218,449 shares or equivalent to 92.834% of 3,311,505,388 shares which represent all shares with valid voting rights (excluding 42,669,612 shares which have been bought back by the Company (treasury stock)).

EGMS

The EGMS was attended by the shareholders or their attorneys-in-fact representing 3,074,218,449 shares or equivalent to 92.834% out of 3,311,505,388 shares which represent all shares with valid voting rights (excluding 42,669,612 shares which have been bought back by the Company (treasury stock)).

D. Opportunity to Ask Questions and/or to Provide Opinions

Prior to taking a decision, the Chairman of GMS provided an opportunity to the shareholders or their attorneys-in-fact to ask questions and/or to provide opinions for each agenda of the GMS.

There was no question from the shareholders in the GMS.

E. Voting Mechanism

Resolutions shall be made by deliberation to reach a consensus, failing which, decisions are made by voting.

PT Datindo Entrycom, as the Securities Administration Bureau which was appointed by the Company, assisted in the calculation of the votes.

F. Voting Results in GMS

AGMS

For all agenda of AGMS, there was no shareholders of the Company or their attorneys-in-fact present at the AGMS, who casted abstain or disagree votes.

All of the shareholders of the Company or their attorneys-in-fact present at the AGMS provided votes to approve the resolutions, so that all the resolutions of the AGMS were approved by deliberations to reach a consensus.

EGMS

	Abstain	Against	Approve
First Agenda	0 share (0%)	0 share (0%)	0 share (0%)
Second Agenda	0 share (0%)	5.674.300 shares (0.185%)	3,068,544,149 shares (99.815%)

G. GMS Resolutions

AGMS:

The First Agenda

To approve and ratify the Annual Report of the Company for the year ending on December 31, 2018, including the Operational Report of the Company, the Supervisory Report of the Board of Commissioners and the Consolidated Financial Statements of the Company for the year ending on December 31, 2018, including the consolidated statement of financial position and consolidated statement of profit or loss and other

comprehensive income for the year ending on December 31, 2018 as well as to give full release and discharge of responsibilities (*acquit et de charge*) to the members of the Board of Directors and the Board of Commissioners of the Company for their management duties and supervisory duties carried out during the year ending on December 31, 2018 to the extent that their actions are reflected in the Annual Report of the Company.

The Second Agenda

To approve for no dividend distributions by the Company for the financial year ending December 31, 2018.

The Third Agenda

1. To appoint Mr. Budi Susanto from KAP Siddharta Widjaja & Rekan to carry out the audit of the Company for the financial year of 2019.
2. To give authorities and powers to the Board of Commissioners to appoint a substitute of the Public Accountant or to terminate the appointment of the Public Accountant so appointed.
3. To give authorities to the Board of Directors of the Company to approve and determine the honorarium and the terms of appointment in accordance with applicable laws and regulations.

The Fourth Agenda

1. To approve the appointment of Mr. Fakri Karim as a new Director of the Company, effectively as of the closing of the AGMS until the closing of the Annual General Meeting of Shareholders of the Company in 2024.
2. To restate the composition of the Board of Commissioners and the Board of Directors of the Company effectively as of the closing of the AGMS as follows:

Board of Commissioners:

President Commissioner (Independent)	: Mr. Adrianto Machribie
Independent Commissioner	: Mr. Arifin Mohamad Siregar
Commissioner	: Mr. George Santosa Tahija
Commissioner	: Mr. Sjakon George Tahija
Commissioner	: Mr. Istama Tatang Siddharta
Commissioner	: Mr. Anastasius Wahyuhadi
Independent Commissioner	: Mr. J. Kristiadi
Independent Commissioner	: Mr. Darwin Cyril Noerhadi

Board of Directors:

President Director	: Mrs. Istini Tatiek Siddharta
Director	: Mr. Geetha Govindan K. Gopalakrishnan
Director	: Mr. Lucas Kurniawan
Director	: Mr. Naga Waskita
Director	: Mr. Fakri Karim

The term of office of the Board of Commissioners and the Board of Directors is until the closing of the Annual General Meeting of Shareholders in 2020, except that the term of office of Mr. Darwin Cyril Noerhadi as an Independent Commissioner is until the closing of the Annual General Meeting of Shareholders of the Company in 2021, the term of office of Mr. Lucas Kurniawan and Mr. Naga Waskita, both as Directors is until the closing of the Annual General Meeting of Shareholders of the Company in 2022 and the term of office of Mr. Fakri Karim as a Director is until the closing of the Annual General Meeting of Shareholders of the Company in 2024.

3. To give authorities and powers to the Board of Directors of the Company and/or Mr. Naga Waskita, individually or jointly with the right of substitution, to state the composition of the Board of Commissioners and the Board of Directors of the Company in a notarial deed, and to notify the relevant authorities as well as to carry out all and any actions required in relation to such resolutions in accordance with the prevailing laws and regulations.

The Fifth Agenda

To give authorities and powers to the Nomination and Remuneration Committee, one of the committees under the Board of Commissioners of the Company, to determine the salary and/or other allowances payable to the members of the Board of Commissioners and the Board of Directors of the Company.

EGMS:

The First Agenda

1. To approve the change of Company's address to a new office at Menara BTPN, 40th Floor, Jalan Dr. Ide Anak Agung Gde Agung Kav. 5.5 - 5.6, Mega Kuningan District, South Jakarta 12950.
2. To give authorities and powers to the Board of Directors of the Company and/or Mr. Naga Waskita, individually or jointly with the right of substitution, to carry out any and all actions required in relation to such resolutions, including but not limited to state the resolutions in a notarial deed, and to notify the EGSM resolutions to the relevant authorities as well as to carry out all and any actions required in accordance with the prevailing laws and regulations.

The Second Agenda

1. To approve the amendment to the Article 3 of the Articles of Association of the Company regarding Purpose and Objectives and Business Activities of the Company in accordance with *Klasifikasi Baku Lapangan Usaha Indonesia* (KBLI) 2017 including its changes or renewal or other text, as determined by the relevant authorities.

2. To give authorities and powers to the Board of Directors of the Company and/or Mr. Naga Waskita, individually or jointly with the right of substitution, to carry out all and any actions required in relation to such resolutions, including but not limited to state the resolution in a notarial deed, to amend, adjust and/or restate Article 3 of the Articles of Association of the Company in the future in accordance with *Klasifikasi Baku Lapangan Usaha Indonesia (KBLI) 2017* together its changes or renewal (if any) or other text, as determined by the relevant authorities as required in accordance with the prevailing laws and regulations, as well as to submit for the approval and/or to notify the EGSM resolutions and/or the amendment to the Articles of Association to the relevant authorities as well as to carry out all and any actions required in accordance with the prevailing laws and regulations.

Jakarta, May 16, 2019
Board of Directors of the Company